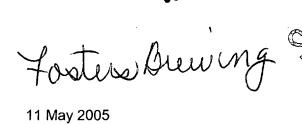
OSTER'S

Ínspiring Global Enjoyment



FOSTER'S GROUP LIMITED
77 Southbank Boulevard Southbank

Tél 61 3 9633 2000 S ABN 49 007 620



## Foster's interest in Southcorp now 45.3%

Foster's Group Limited (Foster's) announces that its interest in Southcorp Limited (Southcorp) has increased to 45.3% through acceptances into its takeover offer for Southcorp (Offer) and through acceptance instructions held in the Institutional Acceptance Facility established by Foster's.

Total interest in Southcorp shares	45.3%
Percentage of Southcorp shares subject to the Institutional Acceptance Facility	12.4%
Percentage of Southcorp shares the subject of acceptances under the Offer	14.1%
Percentage of Southcorp shares in which Foster's had a relevant interest prior to the Offer	18.8%

If Southcorp shareholders have questions in relation to the Foster's offer, or wish to obtain a replacement transfer and acceptance form, they should call the Foster's offer enquiry line on 1800 101 769 (international callers should call +61 3 9415 4242).

Ends

Further information:

Media

Lisa Keenan Tel: +61 3 9633 2265

Mob: 0409 150 771

Investors

Chris Knorr

Tel: +61 3 9633 2685

Mob: 0417 033 623

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## **Form 604**

#### Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

MAY 2 3 2005

To: Company Name/Scheme

Southcorp Limited (Southcorp)

ACN/ARSN

ABN 80 007 722 643

#### 1. Details of substantial holder (1)

Name

Foster's Group Limited ACN 007 620 886 (Foster's), Brewing Holdings Pty Ltd ACN 004 059 394 (Brewing Holdings), Brewing Investments Pty Ltd ACN 004 233 005 (Brewing Investments), Carlton and United Beverages Limited ACN 004 056 106 (CUB), FBG Investments Pty Ltd ACN 004 373 862 (FBG), Beringer Blass Wine Estates Limited ACN 004 094 599 (Beringer) and Beringer Blass Wines Pty Ltd ACN 105 344 965 (BBW) and their related bodies corporate listed in Annexure A (Foster's Group Companies).

ACN\ARSN (if applicable)

There was a change in the interests of the

substantial holder on

10 May 2005

The previous notice was given to the company on

10 / 5 / 2005

The previous notice was dated

10/5/2005

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	236,803,201	31.8 %	244,767,268	32.9%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10 May 2005	Foster's, Brewing Holdings, Brewing Investments, CUB, FBG, Beringer, BBW and Foster's Group Companies	Increase in relevant interest as a result of acceptances of the takeover offer contained in the Bidder's Statement dated 2 February 2005 issued by BBW (Offer).	\$4.26 cash subject to the terms of the Offer.	7,964,067 ordinary shares	7,964,067

#### A. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of	Registered holder of	Person entitled to be	Nature of relevant	Class and	Person's votes
relevant interest	securities	registered as holder (8)	interest (6)	number of	
BBW	Southcorp	BBW	Relevant interest	securities 104,818,244	104,818,244
"	shareholders who have		under section 608(1)	ordinary	1,0 x 0,20 f T
• 1	accepted the Offer.		of the Corporations	shares	,
· 1	accepted and Onion	,	Act pursuant to		
			acceptance of the		
	•		Offer.		
Foster's,	Southcorp	BBW	Taken under section	104,818,244	104,818,244
Brewing	shareholders who have	,	608(3)(b) of the	ordinary	
Holdings,	accepted the Offer.		Corporations Act to	shares	
Brewing	'		have a relevant interest		
Investments,			in Southcorp shares in	•	
CUB, FBG and		. "	respect of which		
Beringer			acceptances of the		
	·		Offer have been		
	**		received by reason of		
		,	holding, either directly		
			or indirectly, a		,
			controlling interest in		
			BBW.		
Foster's Group	Southcorp	BBW	Taken under section	104,818,244	104,818,244
Companies	shareholders who have		608(3)(a) of the	ordinary	
	accepted the Offer.		Corporations Act to	shares	
			have a relevant interest		
			in Southcorp shares in		
ļ			respect of which		
ļ			acceptances of the		
			Offer have been		
			received by reason of		
			having voting power		
			(through the relevant		
	,		interests of their		
		*	associate, Foster's)		
			above 20% in BBW.	400 042 222	
BBW	Reline Investments Pty	Reline	BBW has a relevant	139,949,024	139,949,024
	Limited ACN 095 987		interest in shares in	ordinary	
	367 (Reline)		Southcorp of which	shares	
			Reline is the registered	I	1
		,	holder pursuant to the		
			Share Sale and		
			Purchase Agreement		
			dated 12 January 2005		
			between BBW and		
			Reline, a copy of which is contained in		
			Annexure B to the		
			Notice of Initial		
	l '		1		
•					
•			Substantial Holder dated 14 January		

		<u> </u>		603 pa	ge 3/4 15 July 2001
Foster's,	Reline	Reline	Taken under section	139,949,024	139,949,024
Brewing			608(3)(b) of the	ordinary	·
Holdings,		•*	Corporations Act to	shares	
Brewing		·	have a relevant interest		•
Investments,			in Southcorp shares of		
CUB, FBG and			which Reline is the		
Beringer			registered holder by		
		•	reason of holding,		
			either directly or		
1			indirectly, a		
			controlling interest in		
		·	BBW.		
Foster's Group	Reline	Reline	Taken under section	139,949,024	139,949,024
Companies		,	608(3)(a) of the	ordinary	
			Corporations Act to	shares	
			have a relevant interest		1
			in Southcorp shares of		
			which Reline is the		
			registered holder by		
	•		reason of having		
			voting power (through		'
	;		the relevant interests		
			of their associate,		
			Foster's) above 20%		
	1	<ul> <li>A second control of the control of the</li></ul>	1 · · · · · · · · · · · · · · · · · · ·		

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

1	<del></del>		· · · · · · · · · · · · · · · · · · ·	
	Name and ACN/ARSN (if applicable)	Nature of association		
	Not applicable	Not applicable		

in BBW.

#### 6. Addresses

(2)

The addresses of the persons named in this form are as follows:

Name	Address
Foster's, Brewing Holdings, Brewing	77 Southbank Boulevard, Southbank, Victoria, 3006
Investments, CUB, FBG, Beringer, BBW	
and Foster's Group Companies	j

# print name Robert Keith Dudfield capacity: Assistant Company Secretary sign here R.K. O. W. Grand date 11/5/2005

#### **Directions**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

### Annexure A - Related Bodies Corporate

This is Annexure A of 4 pages (including this page) referred to in Form 604, Notice of change of interests of substantial holder

# R.K. Oudfield

## Robert Keith Dudfield Foster's Group Limited ACN 007 620 886

Date: 11/5/2005

Accenta Paul GmbH Beratung Fur Werbung Und Direktvertries

A.C.N. 006 327 028 Pty. Ltd.

A.C.N. 008 008 526 Pty. Ltd.

A.C.N. 070 379 869 Pty. Ltd.

Aldershot Nominees Pty. Ltd.

Amayana Pty. Ltd.

Amberton Wines Pty. Ltd.

AML&F Holdings Pty. Ltd.

Amwex Inc.

**Anglemaster Limited** 

Archana Pty. Ltd.

Ashwick (NT) No. 7 Pty. Ltd.

Ashwick (Qld.) No. 15 Pty. Ltd.

Ashwick (Qld.) No. 96 Pty. Ltd.

Ashwick (Qld.) No. 127 Pty. Ltd.

Ashwick (Qld.) No. 167 Pty. Ltd.

Ashwick (Vic.) No. 27 Pty. Ltd.

Austotel (Victoria Holdings) Pty. Ltd.

Australian Estates Pty. Ltd.

Australian, Mercantile, Land and Finance Company

Pty. Ltd.

Australian, Mercantile, London Limited

Bacchus Gate Corp.

Balfours Imports Inc.

Beringer Blass Distribution SRL

Beringer Blass Italia S.R.L.

Beringer Blass Wine Estates Chile Limitada

Beringer Blass Wine Estates Company

Beringer Blass Wine Estates Holdings, Inc.

Beringer Blass Wine Estates Limited (Europe)

Beringer Blass Wine Estates Limited (NZ)

Beringer Blass Wine Estates Limited

Beringer Blass Wines Pty Ltd

Beringer Blass Wine Estates Sales Company

Beringer Wine Estates Foreign Sales Corporation

Bevcorp Pty. Ltd.

Bilyara Vineyards Pty. Ltd.

Bourse du Vin International B.V.

Bourse du Vin Limited

Brewing Holdings Pty. Ltd.

Brewing Investments Pty. Ltd.

**Brewman Group Limited** 

Brewman TL Limited

Brewtech Pty. Ltd.

Bright Star Investments Pty. Ltd.

**Bulmer Australia Limited** 

**Bulmer Harvest Limited** 

Cape Schanck Wines Pty. Ltd.

Cardmember Wines Limited

Cardmember Wines Pty. Ltd.

Carlton & United Beverages Limited

Carlton & United Breweries Pty Ltd

Carlton & United Breweries (N.S.W.) Pty. Limited

Carlton & United Breweries (Queensland) Pty. Ltd.

Carlton & United Breweries (Stator) Pty. Ltd.

Carlton Brewery Hotels (N.R.) Pty. Limited

Carlton Brewery Hotels Pty. Ltd.

Carter and Associates (2000) Limited

Cascade Brewery Company Pty. Ltd.

Cellar Door Direct GmbH

Dorrien Estate Winery Pty Ltd

Cellarmaster Wines Europe B.V.

Cellarmaster Wines Germany GmbH

Cellarmaster Wines Holdings (U.K.) Limited

Cellarmaster Wines Limited

Cellarmaster Wines SA

Cellarmaster Wines (UK) Limited

Cellarmaster Wines Pty. Limited

Cellarmasters GmbH

Classic Packaging Pty. Limited

CNAB Pty. Ltd.

Craigburn Land Co. Pty. Ltd.

Craigburn Property Pty. Ltd.

CSB Pty. Ltd.

Data Co-ordination Centre Inc. - The Wine Exchange

Demener Pty. Ltd.

Dennys Strachan Mercantile Pty. Ltd.

Derel ESC Pty. Ltd.

Dismin Investments Pty. Ltd.

**Dreamgame Limited** 

**EFG Australia Pty Ltd** 

EFG Finance Leasing Pty Ltd

EFG Holdings (U.S.A.) Inc.

EFG Investments Pty Ltd

**EFG Securities Pty Ltd** 

EFG Treasury Pty. Limited

**ELFIC Pty Ltd** 

Elstone Developments Pty. Ltd.

ESG (Enterprises) N.V.

Etude Wines, Inc.

Ewines Pty. Limited

FBG (U.K.) Limited

FBG Brewery Holdings UK Limited

FBG Canada Limited

FBG India Holdings Limited

**FBG International Limited** 

FBG Investments Pty. Ltd.

FBG Treasury (Aust.) Limited

FBG Treasury (Europe) B.V.

FBG Treasury (N.Z.) Limited

FBG Treasury (U.K.) plc

FBG Treasury (U.S.A.) Inc.

FBG Vietnam Holdings Pty. Ltd.

FGL Employee Share Plan Pty. Ltd.

Filehaze Pty. Ltd.

Foster's Brewing Group (U.S.A.) Limited

Foster's Brewing Group Pty. Ltd.

Foster's (Cambodia) Limited

Foster's China Pty. Ltd.

Foster's Danang Limited

Foster's Finance Corp.

Foster's Group Asia Holdings Pty. Ltd.

Foster's Group Canada Inc.

Foster's Group New Zealand Limited

Foster's International (N.Z.) Pty. Limited

Foster's Sports Foundation

Foster's Tien Giang Limited

Foster's Vietnam Limited

Galemaze Pty. Ltd.

Graf von Rudesheim

Grand Cru Expertise "De Belgische Wijnbeurs" N.V.

Grand Cru Expertise "De Nederlandse Wijnbeurs" B.V.

H. Jones & Co. Pty. Ltd.

H. Maximilian Pallhuber GmbH & Co. KG

H.P. Bulmer (Overseas Holdings) Limited

Herve Lu Puy

Herve Lu Puy

Highlands Craigleburn Pty. Ltd.

Hotel (FP) Pty. Ltd.

I-Nova Consulting Pty. Ltd.

Il Cavelieri Del Castello Di Gabbiano SRL

Kangaroo Ridge Wines Europe Limited

Kawana Beach Pty. Ltd.

Kawana Central Pty. Ltd.

Kawana Industrial Park Pty. Ltd.

Finnews Pty. Ltd.

FBG Finance Limited

FBG Holdings (U.K.) Limited

FBG Incentive Pty. Ltd.

FGL Insurance Company Pte Ltd

FGL Finance (USD) Pty Ltd

FGL Finance (GBP) Pty Ltd

Kawana Island Pty Ltd.

Kawana Lakes Pty. Ltd.

Krondorf Wines Pty. Ltd.

La Fratemelle De Bourgogne

RSG Beachmere Pty. Ltd.

RSG Bellvista Pty. Ltd.

RSG Funds Management Pty Ltd

RSG Land Group Pty Ltd

RSG Highlands Craigieburn Pty. Ltd.

RSG North Lakes Marketing Pty. Ltd.

RSG North Lakes Sales Pty. Ltd.

Liana Cottage Pty. Ltd.

Maglieri Wines Pty. Ltd.

Masthead Brewing Company Pty. Ltd.

Matua Finance Limited

**MBBC Limited** 

Mega Management Pty. Ltd.

Melbourne Brewery Company Pty. Ltd.

Mildara Blass Holdings Inc.

Mildara Blass Inc.

Mildara Blass Wines Inc.

Mildara Holdings Pty. Limited

Moorabbin Junction Pty. Ltd.

N.T. Brewery Pty. Ltd.

Navistar Group Limited

Nellie Products Pty. Ltd.

New Crest Investments Pty. Ltd.

Nexday Europe B.V.

The Continental Wines and Spirits Company (N.Z.) Limited

The Foster Brewing Co. Pty. Ltd.

The New Zealand Wine Club Limited

The Rothbury Estate Pty. Ltd.

The Shamrock Brewing Company Proprietary Limited

The Wine Exchange Limited

The Wine Planet International Pty. Limited

**Tibsco Limited** 

**Tibsco Pensions Limited** 

Foster's People Pty Limited

Tract 4/5 LLC

Nexday Pty. Limited

North Lakes Marketing Consultancy Trust

North Lakes Marketing Pty. Ltd.

North Lakes Sales Agency Trust

North Lakes Sales Pty. Ltd.

North Napa Land Co.

Norwood Beach Pty. Ltd.

Nova Glen Pty. Ltd.

Oakland Glen Pty. Ltd.

Pica Finance Limited

Pica Group Pty Ltd

Pica Nominees Pty. Limited

Pitt, Son & Badgery Pty. Ltd.

Power Brewing Company Pty. Ltd.

Premium Land, Inc.

Primedan Pty. Ltd.

Queensland Breweries Pty. Ltd.

Rimpacific Shipping (U.K.) Ltd.

Robertsons Well Pty. Ltd.

Robertsons Well Unit Trust

Rothbury Sales Pty. Ltd.

Rothbury Wines Pty. Ltd.

Rumar International Pty. Ltd.

Sarl Les Crus Prevendus SADCS

Savirak Pty. Ltd.

Seeton Pty. Ltd.

Shanghai Foster's Brewery Co. Ltd.

Sharden Lodge Pty. Ltd.

Silvester Brothers (AMH) Pty. Limited

Silvester Brothers (AMHUK) Limited

Silvester Brothers Pty. Limited

Societe D Investissement Du Beaujolais

Somar Pty. Ltd.

Stamford Hotel Pty: Ltd.

T'Gallant Winemakers Pty. Ltd.

Telemasters Limited

The Australian Wine Centre Limited

The Australian Wine Club Pty. Ltd.

The Ballarat Brewing Company Pty. Ltd.

'St. Maximilian' Wein-Export Geselschaft m.b.H, Vienna

page 4/4

Trinity Park Inc.

~ VICD - Produtos Em Cortica, LDA

Victoria Brewery Pty. Ltd.

Vinpac International Pty. Limited

Vinpac SADCS

Vintners Imports Pty. Limited

Volz Pty. Ltd.

Voskane Pty. Ltd.

Werribee Properties (RWDS) Proprietary Limited

Whitecross Investments Pty. Ltd. .

Windemere Securities Limited

Wine Planet Holdings Pty. Limited

Wine Planet Technology Pty. Limited

Winemaker's Choice Limited

Wolf Blass Wines Pty. Ltd.

Wood Hall Trust Limited

Wood Hall (Aust.) Pty. Limited

World Wine Gallery GmbH

C.U.B. Pty Ltd

00015868 Limited

02396239 Limited

151435 Canada Ltd.

The Castlemaine Brewery Company Melbourne Pty. Ltd.

The Continental Spirits Company Pty. Ltd.

AP John & Sons Pty. Ltd.

Briar Ridge Manufacturing Pty. Ltd.

Briar Ridge Vineyards Pty. Ltd.

Carlton Brewery (Fiji) Limited

Cellarmaster Wines SA

Foster's India Limited

**Graymoor Estate Joint Venture** 

Graymoor Estate Pty. Ltd.

**Graymoor Estate Unit Trust** 

Greg Norman Estates Joint Venture

Kangaroo Ridge Wine Company Pty. Ltd.

Matua Valley Wines Limited

Samoa Breweries Limited

Shingle Peak Wines Limited

Societe of Bouteillage of Beaujolais, Macon and Bourgogne

South Pacific Distilleries Limited

Waikoukou Vineyards Limited

Wine Buzz KK